

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NOS.2252-2262/2021

SECURITIES AND
EXCHANGE BOARD OF INDIA

APPELLANT(S)

VERSUS

SHRUTI VORA & ORS.

RESPONDENT(S)

O R D E R

1. These appeals under Section 15Z of the Securities and Exchange Board of India Act, 1992 are directed against the common order dated 22.03.2021 passed by the Securities Appellate Tribunal, Mumbai (for short, 'the Tribunal') in Appeal Nos.308, 309, 310, 311, 312, 313, 341, 342, 343, 344 and 283 of 2020.

2. The Appellate Tribunal by its order under challenge, set aside the determination made by Adjudicating Officer who had imposed penalty in the sum of Rs.15,00,000/- (Rupees fifteen lakhs only) upon the Appellants before the Tribunal in each of the proceedings.

3. After considering the factual aspects of the matter, including the statutory provisions, the Tribunal found that in the facts and circumstances of the case no liability could be fastened on said appellants before the Tribunal.

4. Though, these are the statutory appeals, we see no reason to entertain these appeals.

5. The instant appeals are, therefore, dismissed purely in the facts and circumstances leaving all questions open.

.....CJI.
(UDAY UMESH LALIT)

.....J.
(S. RAVINDRA BHAT)

.....J.
(J.B. PARDIWALA)

NEW DELHI
SEPTEMBER 26, 2022

ITEM NO.2

COURT NO.1

SECTION XVII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal No(s). 2252-2262/2021

SECURITIES AND EXCHANGE BOARD OF INDIA

Appellant(s)

VERSUS

SHRUTI VORA & ORS.

Respondent(s)

(IA No. 121285/2022 - APPROPRIATE ORDERS/DIRECTIONS)

Date : 26-09-2022 These matters were called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE S. RAVINDRA BHAT
HON'BLE MR. JUSTICE J.B. PARDIWALA

For Appellant(s) Mr. C.U. Singh, Sr. Adv.
Mr. Mahfooz Ahsan Nazki, AOR
Mr. Arpan Behl, Adv.
Mr. Zain Maqbool, Adv.

For Respondent(s) Mr. Ashim Sood, Adv.
Mr. Kunal Katariya, Adv.
Ms. Pratiksha Sharma, AOR
Mr. Ankit Acharya, Adv.
Mr. Mueed Shah, Adv.

UPON hearing the counsel the Court made the following
O R D E R

The appeals are dismissed in terms of the
signed order.

Pending applications also stand disposed of.

(NEETU KHAJURIA)
ASTT. REGISTRAR-cum-PS

(MATHEW ABRAHAM)
COURT MASTER

(Signed order is placed on the file.)